

STATE OF ALABAMA						Exhibit F-III-B
For Fiscal Year 2023, Fiscal Period 11						
<i>062 - Tallapoosa County Schools</i>	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$446,710.39	\$335,033.00	(\$111,677.39)	\$3,874,776.16	\$541,057.65	(\$3,333,718.51)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$2,081,161.00	\$281,161.00	(\$1,800,000.00)	\$5,302,000.00	\$0.00	(\$5,302,000.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$85,500.00	\$0.00	(\$85,500.00)
<b>Total Revenues:</b>	<b>\$2,527,871.39</b>	<b>\$616,194.00</b>	<b>(\$1,911,677.39)</b>	<b>\$9,262,276.16</b>	<b>\$541,057.65</b>	<b>(\$8,721,218.51)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$35,222.00	\$35,222.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$10,674,675.00	\$5,687,845.29	\$4,986,829.71
Debt Service	\$2,524,923.26	\$2,311,015.31	\$213,907.95	\$593,567.61	\$959,764.83	(\$366,197.22)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,524,923.26</b>	<b>\$2,311,015.31</b>	<b>\$213,907.95</b>	<b>\$11,303,464.61</b>	<b>\$6,682,832.12</b>	<b>\$4,620,632.49</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$5,000,000.00	\$4,976,550.50	(\$23,449.50)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,000,000.00</b>	<b>\$4,976,550.50</b>	<b>(\$23,449.50)</b>
<b>(Under) Expenditures and Other Uses:</b>	<b>\$2,948.13</b>	<b>(\$1,694,821.31)</b>	<b>(\$1,697,769.44)</b>	<b>\$2,958,811.55</b>	<b>(\$1,165,223.97)</b>	<b>(\$4,124,035.52)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$5,358,387.45</b>	<b>\$5,358,387.45</b>	<b>\$0.00</b>	<b>\$6,346,416.55</b>	<b>\$6,983,417.10</b>	<b>\$637,000.55</b>
<b>Ending Fund Balance:</b>	<b>\$5,361,335.58</b>	<b>\$3,663,566.14</b>	<b>(\$1,697,769.44)</b>	<b>\$9,305,228.10</b>	<b>\$5,818,193.13</b>	<b>(\$3,487,034.97)</b>

Information in this report has been reconciled to the corresponding bank statements.